



Fidelity Minerals Announces Increase of Private Placement Financing

Vancouver, BC, August 4th, 2020 – Fidelity Minerals Corp. (TSX-V: FMN | FSE: S5GM | SSE: MNYC) (“**Fidelity Minerals**” or the “**Company**”) is pleased to announce that it has increased its previously announced private placement financing (see news release dated July 27, 2020) (the “**Financing**”) from 6,500,000 units of the Company to 7,500,000 at a price of \$0.06 per unit for total gross proceeds of up to \$450,000. Each unit consists of one common share and a whole warrant, with each warrant exercisable into one additional common share at \$0.07 for a period of two years after the closing date. The Company intends to use the net proceeds of the Financing for corporate working capital purposes.

Finders' fees may be payable to eligible individuals and entities in connection with the Financing in accordance with the policies of the TSX Venture Exchange. The private placement is subject to approval of the TSX Venture Exchange.

About Fidelity Minerals Corp.

Fidelity Minerals Corp. is assembling a portfolio of high-quality mining assets in Peru through the implementation of our Strategic Project Generator (SPG) model. The project generator model involves the identification and acquisition of appraisal stage opportunities with near-term valuation catalysts, including potential for high-impact M&A. The company is backed by an experienced management team with diverse technical, market, and commercial expertise and is supported by committed and sophisticated investors focused on building long term value.

On behalf of the Board of Fidelity Minerals;

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