



Fidelity Minerals Completes Shares for Debt Transaction

Vancouver, BC, February 26th, 2020 – Fidelity Minerals Corp. (TSX-V: FMN | FSE: S5GM | SSE: MNYC) (“**Fidelity Minerals**” or the “**Company**”) announces that it has closed the shares for debt transaction announced on February 13th, 2020 regarding a debt settlement agreement with a creditor of the Company pursuant to which the Company has agreed to pay AUD \$20,000 in cash and issue an aggregate of 300,000 common shares ("Shares") in order to settle certain obligations of the Company totalling AUD \$100,000 (the “Transaction”). The Company decided to satisfy this outstanding indebtedness with Shares in order to preserve its cash for operations. The issuance the Shares was approved by the TSX Venture Exchange on February 25, 2020.

The Shares are subject to a statutory hold period which expires on June 27, 2020.

About Fidelity Minerals Corp.

Fidelity Minerals Corp. is assembling a portfolio of high-quality mining assets in Peru through the implementation of our Strategic Project Generator (SPG) model. The project generator model involves the identification and acquisition of appraisal stage opportunities with near-term valuation catalysts, including potential for high-impact M&A. The company is backed by an experienced management team with diverse technical, market, and commercial expertise and is supported by committed and sophisticated investors focused on building long term value.

On behalf of the Board of Fidelity Minerals;

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